



FERRO ALLOYS CORPORATION LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Aim and Objective

Ferro Alloys Corporation Limited (FACOR) continues its efforts towards creating value for its stakeholders keeping in view the principles of fairness, equity, transparency, accountability and dissemination of information. While expanding its operations, it also recognizes its social responsibility towards the society, in general and environment, in particular and remains committed to its development as well. FACOR shall promote projects that are:

- sustainable and create long term change.
- Channalise resources & efforts towards making positive and sustainable contribution in social and economic development
- Align CSR practices & programs to complement and support the developmental priorities at local, state and national levels

CSR Activities

The CSR activities will be focused on the five broad themes with goals to improve overall socio- economic indicators of Company's area of operation:

- Promoting healthcare, sanitation and making safe drinking water available
- Employment enhancement through training and vocational skill development
- Promoting education
- Ensuring sustainable environment

The CSR projects and programs to be undertaken by the Company shall include activities falling within the preview of schedule VII of Companies Act, 2013. These programs will be executed by the Company and where appropriate in partnership with local government, various NGO partners, service providers and others.

CSR Expenditure

In every year, the Company shall spend atleast 2% of the average net profits of the Company made in the immediately three preceding financial years or as mandated by the law from time to time. CSR expenditure shall not include expenditure not in conformity or not in line with the activities which fall within the purview of the CSR activities listed in Schedule VII. List of CSR activities presently covered under Schedule VII are enclosed.

Monitoring Mechanism

The CSR Committee shall meet as often as its members may deem necessary to review and control of CSR activities Committee and reporting to the Board the amount spent on each activity and the achievement made.



Responsibility

The responsibility for compliance with this policy lies with the CSR Committee, the Directors, Chief Executive Officer, Senior Managers and all employees and consultants working for FAL.

Review of Policy

The CSR Policy will be reviewed on yearly basis or as may be recommended by the CSR Committee of the Company.

CSR Reporting

The Board, in its Annual report shall include the details of CSR activities undertaken in the Financial year in the format prescribed

Website display

FACOR shall display on its website (www.facorgroup.in) the contents of the CSR policy and other information as may be required to be displayed.

Amendments

The policy may be reviewed amended from time to time.



SCHEDULE VII
(See sections 135)

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:-

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [“including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation”] and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hotels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [“including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga”];
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) Rural development projects.]
- (xi) Slum area development.

Explanation- For the purposes of this item, the term ‘slum area’ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]